

1 STATE OF OKLAHOMA

2 2nd Session of the 58th Legislature (2022)

3 COMMITTEE SUBSTITUTE
4 FOR

5 HOUSE BILL NO. 4456

By: Wallace and Martinez of the
House

6 and

7 Thompson and Hall of the
8 Senate

9
10 COMMITTEE SUBSTITUTE

11 An Act relating to public finance; creating the
12 Progressing Rural Economic Prosperity Fund; providing
13 reference for fund; establishing fund
14 characteristics; limiting appropriations and transfer
15 authority; providing for codification; and declaring
16 an emergency.

17 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

18 SECTION 1. NEW LAW A new section of law to be codified
19 in the Oklahoma Statutes as Section 256 of Title 62, unless there is
20 created a duplication in numbering, reads as follows:

21 There is hereby created in the State Treasury a special fund to
22 be designated the "Progressing Rural Economic Prosperity Fund", also
23 known as the "PREP Fund". Said fund shall be subject to legislative
24 appropriation or transfer as provided by law and shall consist of

1 all such monies as the Legislature may direct to be appropriated or
2 transferred to said fund.

3 SECTION 2. It being immediately necessary for the preservation
4 of the public peace, health or safety, an emergency is hereby
5 declared to exist, by reason whereof this act shall take effect and
6 be in full force from and after its passage and approval.

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8 58-2-11589 JM 05/17/22

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